

R E M A R K S

By this amendment, the specification is amended as required by the examiner. In addition, claim 1 is amended and claim 2 is canceled so as more clearly to define applicant's invention in view of the art cited by the examiner. Also a minor amendment is made to claim 4. Reconsideration of applicant's invention as defined in claims 1 and 3-6 is requested.

By the office action of April 28, 2005, the examiner rejected independent claim 1 under 35 U.S.C. 102(b) as being anticipated by Jensen or McGarity. By this amendment, claim 1 is amended to specifically recite that the operating levers extend in part beyond the throat. This feature allows the user to open the money clip jaws for insertion of items therebetween and is not shown in Jensen. In addition, specific details of applicant's spring are recited in amended claim 1 so as to distinguish applicant's invention over either Jensen or McGarity. For these reasons, claim 1 is believed allowable.

Dependent claims 3-6 are believed allowable because they define further specific features of applicant's invention.

From the above, it is believed that this application is in condition for allowance. Therefore, reconsideration and allowance of claims 1 and 3-6 are requested.

Respectfully submitted,



Walter A. Rodgers
Attorney's Reg. No. 27,380
404-705-9299

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880 North Island Drive
Atlanta, Georgia 30327